

CATEGORIZATION OF ASSETS

Capital Asset Category	Examples of Capital Assets	Examples of Capital Asset Costs
Land	Land acquired for parks, building sites and other programs	<p>Purchase price</p> <p>Professional fees for title searches, architect, legal, engineering, appraisals, environmental surveys</p> <p>Improvement and development costs such as land excavation, filling, grading, drainage, demolition of existing buildings (less salvage).</p>
Land Improvements	Fencing and gates, parking lots, landscaping, sports fields and playgrounds	Original purchase price or completed project costs including costs of material and labour or costs of a contractor
Buildings	<p>Buildings with fireproofed structural steel frames with reinforced concrete or masonry floors and roofs</p> <p>Buildings with reinforced concrete frames and concrete or masonry floors and roofs</p> <p>Buildings with masonry or concrete exterior walls, and wood or steel roof and floor structures, except for concrete slabs on grade</p> <p>Operational storage facilities, sheds, small building</p>	<p>Original purchase price or completed project costs including basic costs of material and labour or costs of a contractor</p> <p>Costs to remodel, recondition or alter a purchased building to make it ready to use for the acquired purpose</p> <p>Preparation of plans blueprints, and specifications</p> <p>Costs of building permits, studies, tests (pre-acquisition costs)</p>

Buildings (cont'd)		<p>Professional fees for title searches, architect, legal, engineering, appraisals, environmental surveys</p> <p>Operating costs such as temporary buildings used during construction</p>
Building Improvements	Major repairs that increase the value or useful life of the building such as structural changes, installation or upgrade of heating and cooling systems, plumbing, electrical, telephone systems	<p>Complete project costs including basic costs of material and labour or costs of a contractor</p> <p>Preparation of plans, blueprints, and specifications</p> <p>Cost of building permits, studies, tests</p> <p>Professional fees for architect, legal, engineering, appraisals, environmental surveys</p> <p>Operating costs such as temporary buildings used during construction</p>
Operating equipment	Equipment specific to maintenance, ie. forklifts, welding machines, utility trailers, security systems, snow plows, etc.	<p>Original contract price or invoice price</p> <p>Freight charges</p> <p>Non-refundable tax on acquisition</p> <p>Installation charges</p> <p>Charges for testing and preparation</p> <p>Costs of reconditioning used items when purchased</p> <p>Parts and labour associated with the construction of equipment</p>

Heavy Equipment	Power and construction equipment such as tractors	Cost similar to those listed under the "Operating equipment" category
Vehicles	Used primarily for transportation purposes such as automobiles, trucks under one tonne and vans	Original contract price or invoice price Freight charges Non-refundable tax on acquisition Cost of reconditioning used items when purchased
Computer software	Off the shelf software and related upgrades, software licenses after removing any maintenance or similar charges	Purchase price of off the shelf software and related upgrades Non-refundable tax on acquisition Installation charges
Computer Hardware	Servers, scanners, printers, hard drives, modems, tape drives	Purchase price Installation charges Freight and transit charges Non-refundable tax on acquisition
System Development	Consultant fees, web site development and custom developed software	External direct costs of materials and services such as consultant fees Web site development costs Costs to acquire software and any custom development Salary and related benefits of employees directly associated with the application development stage

System Development (cont'd)		Costs of upgrades that improve the functionality of the system
Office /School furniture and equipment	Desks, tables, chairs, filing cabinets, fax machines, photocopiers, videoconferencing stations, projectors and digital cameras, interactive whiteboards.	Original contract price or invoice price Freight and installation charges Non-refundable tax on acquisition Costs of reconditioning used items when purchased Parts and labour associated with the construction of furniture

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