

THRESHOLDS AND USEFUL LIVES

The table below outlines the threshold and estimated useful life application to each capital asset category. A threshold of “all” means that all capital assets purchased, regardless of cost, are recorded.

Capital Asset Class and Category	Threshold	Estimated Useful Life	Pooled
Land and Land improvements			
• Land	\$10,000	Indefinite	
• Land improvements	\$25,000	20 years	
Buildings and Building improvements			
• Buildings	\$50,000	50 years	
• Building improvements	\$25,000	20 years	
Machinery and Equipment			
• Heavy equipment	\$3,000	10 years	X
• Vehicles	\$3,000	5 years	X
• Buses	\$3,000	12 years	X
• Computer software	\$3,000	5 years	X
• Computer hardware	\$3,000	5 years	X
• System development	\$3,000	5 years	X
• Furniture and equipment	\$3,000	10 years	X

Leased Capital Assets – Pooled by category and amortized by useful life and will be detailed in the note disclosure.

Pooled Assets – Threshold to consider is the total amount to be pooled rather than individual purchase.

Reviewed: August 2015